

## ***Independent Auditor's Report***

**To**  
**The Members of**  
**Karmakutir**

### **Report on the Financial Statements**

We have audited the attached Balance Sheet of Karmakutir FC Fund ("the Society) as at March 31, 2021 and also the Income & Expenditure account and the Receipts & Payments account for the year ended on that date annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

### **Management's Responsibility for the Financial Statements**

Association is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Further, we report that:


- a. We have obtained all the information and explanations, which to the best of our knowledge and belief, where necessary for the purpose of our audit.
- b. The Balance Sheet, Income and Expenditure account, and Receipts and Payments Account dealt with by this report are in agreement with the books of account.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2021
- b) in the case of the Income and Expenditure Account of the Society, of the excess of expenditure over income for the year ended on that date; and
- c) In case of Receipts and Payments Account of the Society, of the receipts and payments for the year ended on that date.

**For J F DASTOOR & CO.**  
Chartered Accountants  
F.R.N. : 324048E

  
**ANJAN BANERJEE**  
Partner  
Membership No. 050077

Place: Kolkata

Date: 7<sup>th</sup> December, 2021

**KARMAKUTIR - FC FUND**  
**411/8, Hemanta Mukhopadhyaya Sarani ( P - 8, Gariahat Road )**  
**Kolkata - 700 029**

**BALANCE SHEET AS AT 31ST MARCH'2021**

Liabilities	Amount	Amount	Assets	Amount	Amount
	Rs	Rs		Rs	Rs
<b>Corpus Fund:</b>			<b>Fixed Assets:</b>		
Opening Balance b/f		309,250.00	As per Schedule "A"		465,332.41
<b>General Fund :</b>			<b>Investments :</b>		
Opening Balance	36,155.81		FDR with State Bank of India		125,000.00
Less: Excess of Expenditure over Income	19,439.90				
	16,715.91		<b>Cash &amp; Bank Balances :</b>		
Add : Depreciations trf from fixed asset fund	26,151.90	42,867.81	Cash in hand	1,494.00	
			<b>Cash at Bank :</b>		
<b>Fixed Asset Fund:</b>			S.B.I.-FCRA A/c No.11000007107	487,496.81	
Opening Balance	491,484.31		S.B.I.-FCRA A/c No.40102440109		488,990.81
Add : Addition for Multipurpose Hall From Restricted fund	-				
	491,484.31				
Less . Depreciation transferred to General Fund	26,151.90	465,332.41			
<b>Restricted Fund:</b>					
Un-spend Balance of Projects - Sch "B"		259,373.00			
Other Payable		2,500.00			
		<b>1,079,323.22</b>			<b>1,079,323.22</b>

In terms of our attached certificate of even date

**For J F DASTOOR & CO.**  
**Chartered Accountants**  
**F.R.N. : 324048E**

**ANJAN BANERJEE**  
**Partner**

**Membership No. 050077**

Date : 07/12/2021  
 Place : Kolkata

*Neelesh Kojariwal*  
**Secretary**  
**KARMA KUTIR**

*Ratrabali Chakravarti*  
**Treasurer**  
**KARMA KUTIR**

**KARMAKUTIR - FC FUND**

411/8, Hemanta Mukhopadhyaya Sarani ( P - 8, Gariahat Road ), Kolkata - 700 029

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'2021**

Expenditure	Amount Rs	Amount Rs	Income	Amount Rs	Amount Rs
<b>To Expenses for Beauticians</b>			<b>By F.C. fund for Beauticians:</b>		
Hair Cutting & Skin Treatment		5,000.00	Un-spent as on 31.03.2020	57,994.00	
			Received during this year	-	
" <b>Other Expenses :</b>			Less : Un-spent as on 31.03.2021	57,994.00	5,000.00
Bank Charges		649.00		52,994.00	
" <b>Depreciation :</b>			" <b>Other Income :</b>		
Computer @ 40%	1.17		Interest on Fixed Deposits		7,361.00
Furniture & Fixtures @ 10%	1,820.69				
Office Equipment @ 15%	14.43		" Excess of Expenditure over Income		19,439.90
Sewing Machines @ 15%	433.38				
Motor Pump @ 15%	192.29				
Slide Projector @ 15%	359.36				
Multipurpose Hall @ 5%	23,330.58	26,151.90			
		<b>31,800.90</b>			<b>31,800.90</b>

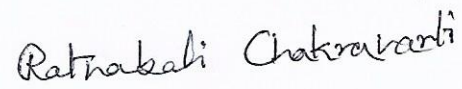
In terms of our attached certificate of even date

**For J F DASTOOR & CO.**  
Chartered Accountants  
F.R.N. : 324048E

  
**ANJAN BANERJEE**  
Partner  
Membership No. 050077

Date : 07/12/2021  
Place : Kolkata

  
Secretary  
KARMA KUTIR

  
Treasurer  
KARMA KUTIR

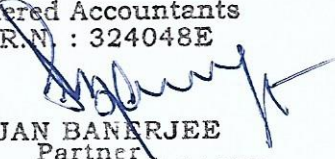
**KARMAKUTIR - FC FUND**  
**411/8, Hemanta Mukhopadhyaya Sarani ( P - 8, Gariahat Road )**  
**Kolkata - 700 029**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL'2020 TO MARCH'2021**

Receipts	Amount Rs	Amount Rs	Payments	Amount Rs	Amount Rs
<b>To Opening Balance:</b>			<b>By Expenses for Beautician</b>		
Cash in hand	11,494.00		Hair Cutting, Skin Treatment, etc		5,000.00
S.B.I.FCRA A/c No.11000007107	469,287.81	480,781.81			
<b>" Other Income:</b>			<b>" Other Expenses :</b>		
Interest on FDR		7,361.00	Bank Charges		649.00
<b>" Other Receipts:</b>			<b>" Cash &amp; Bank :</b>		
From Alka Sroff	2,500.00		Cash in hand		1,494.00
Income Tax refund for Asst. Yr: 2018-19	690.00		Cash at Bank :		
Income Tax refund for Asst. Yr: 2019-20	3,307.00	6,497.00	S.B.I.FCRA A/c No.11000007107	487,496.81	
			S.B.I.FCRA A/c No.140102440109	-	487,496.81
		<b>494,639.81</b>			<b>494,639.81</b>

In terms of our attached certificate of even date

**For J F DASTOOR & CO.**  
**Chartered Accountants**  
**F.R.N : 324048E**

  
**ANJAN BANERJEE**  
**Partner**  
**Membership No. 050077**

Date : 07/12/2021  
 Place : Kolkata

*Neha Sengupta*  
**Secretary**  
**KARMA KUTIR**

*Ratrabali Chatterjee*  
**Treasurer**  
**KARMA KUTIR**

<b>KARMA KUTIR</b>						
Schedule formint part of Balance Sheet as at 31st March'2021						
<b>FIXED ASSETS : SCHEDULE : A</b>						
PARTICULARS OF ASSETS	Rate of Depreciation	W.D.V. as on 01.04.2020	Addition upto 30.09.2020	Addition after 30.09.2020	Depreciation for the year	W.D.V. as on 31.03.2021
<b>FOREIGN :</b>						
Computer	40%	2.92	-	-	1.17	1.75
Office Equipments	15%	96.17	-	-	14.43	81.74
Sewing Machines	15%	2,889.18	-	-	433.38	2,455.80
Slide Projector	15%	2,395.74	-	-	359.36	2,036.38
Motor Pump	15%	1,281.93	-	-	192.29	1,089.64
Multipurpose Hall	5%	466,611.50	-	-	23,330.58	443,280.92
Furniture & Fixtures	10%	18,206.87	-	-	1,820.69	16,386.18
<b>Total Rs.</b>		<b>491,484.31</b>	<b>-</b>	<b>-</b>	<b>26,151.90</b>	<b>465,332.41</b>

<b>KARMA KUTIR</b>						
Schedule forming part of Balance Sheet as at 31st March'2021						
Un-spent balances as on 31st March'2021 : SCHEDULE : B						
Details of Un-spent Balances :	From whom Received	Un-spent balance as on 01.04.2020	Received during the year	Expenditure out of grant during the year	Expenses out of own Fund	Un-spent balance as on 31.03.2021
<b>Restricted F.C. FUND</b>						
Batik Training	Mrs Sharmila Saha, USA	8,883.00	-	-	-	8,883.00
For Pre-primary School Children	Mrs Rina, Sharmila Saha & Shalini Chandra, USA	179,420.00	-	-	-	179,420.00
For Pre-primary School Building	Mrs Rina, Sharmila Saha & Shalini Chandra, USA	18,076.00	-	-	-	18,076.00
Fo Beautician	Mrs Rina Saha, USA	57,994.00	-	5,000.00	-	52,994.00
<b>Total Rs.</b>		<b>206,379.00</b>	<b>-</b>	<b>5,000.00</b>	<b>-</b>	<b>259,373.00</b>



*Neeles Kojivooal*  
Secretary  
KARMA KUTIR

*Ratrabali Chakravarti*  
Treasurer  
KARMA KUTIR