

Independent Auditor's Report

To
The Members of
Karmakutir

Report on the Financial Statements

We have audited the attached Balance Sheet of Karmakutir FC Fund ("the Society") as at March 31, 2020 and also the Income & Expenditure account and the Receipts & Payments account for the year ended on that date annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

Association is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



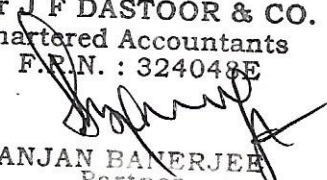
Further, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief, where necessary for the purpose of our audit.
- b. The Balance Sheet, Income and Expenditure account, and Receipts and Payments Account dealt with by this report are in agreement with the books of account.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020
- b) in the case of the Income and Expenditure Account of the Society, of the excess of expenditure over income for the year ended on that date; and
- c) In case of Receipts and Payments Account of the Society, of the receipts and payments for the year ended on that date.

For J F DASTOOR & CO.
Chartered Accountants
F.P.N. : 324048E

ANJAN BANERJEE
Partner
Membership No. 050077

Place: Kolkata

Date: 18th December, 2020

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

BALANCE SHEET AS AT 31ST MARCH'2020

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
Corpus Fund:			Fixed Assets:		
Opening Balance b/f		309,250.00	As per Schedule "A"		491,484.31
General Fund :			Investments :		
Opening Balance	24,909.81		FDR with State Bank of India		125,000.00
Less: Excess of Expenditure over Income	16,513.27		Loan and Advances:		
	8,396.54		TDS on Interest Asst. Yr: 2018-19	690.00	
Add : Depreciations trf from fixed asset fund	27,759.27	36,155.81	TDS on Interest Asst. Yr: 2019-20	3,307.00	3,997.00
Fixed Asset Fund:			Cash & Bank Balances :		
Opening Balance	332,243.58		Cash in hand	11,494.00	
Add : Addition for Multipurpose Hall From Restricted fund	187,000.00		Cash at Bank :		
	519,243.58		S.B.I.-FCRA A/c No.11000007107	469,287.81	480,781.81
Less : Depreciation transferred to General Fund	27,759.27	491,484.31			
Restricted Fund:					
Un-spend Balance of Projects - Sch "B"		264,373.00			
		1,101,263.12			1,101,263.12

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F.R.N. : 324048E

ANJAN BANERJEE
Partner
Membership No. 050077

Date :
Place : Kolkata

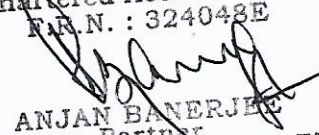
M. Mukherjee
President
KARMA KUTIR

Nelle Kojival
Secretary
KARMA KUTIR

Ratnakali Chakravarti
Treasurer
KARMA KUTIR

KARMAKUTIR - FC FUND					
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road), Kolkata - 700 029					
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'2020					
Expenditure	Amount Rs	Amount Rs	Income	Amount Rs	Amount Rs
To Expenses for Beauticians			By F.C. fund for Beauticians:		
Hair Cutting & Skin Treatment	11,500.00		Un-spent as on 31.03.2019	-	
Conveyance for beauticians	500.00	12,000.00	Received during this year	69,994.00	
" Other Expenses :			Less : Un-spent as on 31.03.2020	69,994.00	12,000.00
Bank Charges		973.00	" Other Income :		
" Depreciation :			Interest on Fixed Deposits		12,219.00
Computer @ 40%	1.95		" Excess of Expenditure over Income		16,513.27
Furniture & Fixtures @ 10%	2,022.99				
Office Equipment @ 15%	16.97				
Sewing Machines @ 15%	509.86				
Motor Pump @ 15%	226.22				
Slide Projector @ 15%	422.78				
Multipurpose Hall @ 5%	24,558.50	27,759.27			
		40,732.27			40,732.27

In terms of our attached certificate of even date

For J F DASTOOR & CO.
 Chartered Accountants
 F.I.R.N. : 324048E

ANJAN BANERJEE
 Partner
 Membership No. 050077

Date :
Place : Kolkata

M. M. M. M.

President
KARMA KUTIR

Neele Kejriwal
Secretary
KARMA KUTIR

Ratrabali Chakravarti

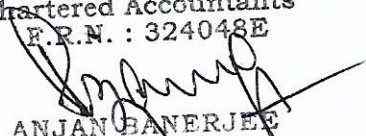
Treasurer
KARMA KUTIR

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL'2019 TO MARCH'2020

Receipts	Amount Rs	Amount Rs	Payments	Amount Rs	Amount Rs
To Opening Balance:			By Expenses for Beautician		
Cash in hand	1,464.00		Hair Cutting, Skin Treatment, etc		12,000.00
S.B.I.FCRA A/c No.11000007107	122,324.81	123,788.81	" Other Expenses :		
" for Beautician (Foreign)			Bank Charges		973.00
From Mrs.Rina Saha, USA	69,994.00		" Capital Expenditure		
" for Building (Foreign)			Multipurpose Hall		187,000.00
From Mrs.Rina Saha, USA	82,229.00	152,223.00	" Cash & Bank :		
" Other Income:			Cash in hand		11,494.00
Interest on FDR	12,219.00		Cash at Bank :		
Accrued Interest on FDR - last year	286.00	12,505.00	S.B.I.FCRA A/c No.11000007107		469,287.81
" Fixed Deposit Matured:					
Principal	370,609.00				
Add : Accrued Interest on FDR	18,985.00	389,594.00			
" Other Receipts:					
TDS refund for Asst. Yr: 2018-19		2,644.00			
		680,754.81			680,754.81

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F.R.N. : 324048E

ANJAN BANERJEE
Partner
Membership No. 050077

Date :
Place : Kolkata

M. Mulla
President
KARMA KUTIR

Nelu Kejriwal
Secretary
KARMA KUTIR

Ratnabali Chakravarti
Treasurer
KARMA KUTIR

KARMA KUTIR						
Schedule formint part of Balance Sheet as at 31st March'2020						
FIXED ASSETS : SCHEDULE : A						
PARTICULARS OF ASSETS	Rate of Depreciation	W.D.V. as on 01.04.2019	Addition upto 30.09.2019	Addition after 30.09.2019	Depreciation for the year	W.D.V. as on 31.03.2020
FOREIGN :						
Computer	40%	4.87	-	-	1.95	2.92
Office Equipments	15%	113.14	-	-	16.97	96.17
Sewing Machines	15%	3,399.04	-	-	509.86	2,889.18
Slide Projector	15%	2,818.52	-	-	422.78	2,395.74
Motor Pump	15%	1,508.15	-	-	226.22	1,281.93
Multipurpose Hall	5%	304,170.00	187,000.00	-	24,558.50	466,611.50
Furniture & Fixtures	10%	20,229.86	-	-	2,022.99	18,206.87
Total Rs.		332,243.58	187,000.00	-	27,759.27	491,484.31

KARMA KUTIR						
Schedule forming part of Balance Sheet as at 31st March'2020						
Un-spent balances as on 31st March'2020 : SCHEDULE : B						
Details of Un-spent Balances :	From whom Received	Un-spent balance as on 01.04.2019	Received during the year	Expenditure out of grant during the	Expenses out of own Fund	Un-spent balance as on 31.03.2020
Restricted F.C. FUND						
Batik Training	Mrs Sharmila Saha, USA	8,883.00	-	-	-	8,883.00
For Pre-primary School Children	Mrs Rina, Sharmila Saha & Shalini Chandra, USA	179,420.00	-	-	-	179,420.00
For Pre-primary School Building	Mrs Rina, Sharmila Saha & Shalini Chandra, USA	122,847.00	82,229.00	187,000.00	-	18,076.00
Fo Beautician	Mrs Rina Saha, USA	-	69,994.00	12,000.00	-	57,994.00
Total Rs.		311,150.00	152,223.00	199,000.00	-	264,373.00

For J F DASTOOR & CO.
Chartered Accountants
F.N.N. : 324048H

(Signature)
ANJAN BANERJEE
Partner
Membership No. 050077

(Signature)
President
KARMA KUTIR

(Signature)
Secretary
KARMA KUTIR

(Signature)
Ratrabali Chakravarti
Treasurer
KARMA KUTIR