

Independent Auditor's Report

To
The Members of
Karmakutir

Report on the Financial Statements

We have audited the attached Balance Sheet of Karmakutir FC Fund ("the Society) as at March 31, 2017 and also the Income & Expenditure account and the Receipts & Payments account for the year ended on that date annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

Association is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

BALANCE SHEET AS AT 31ST MARCH'19

Liabilities	Amount	Amount	Assets	Amount	Amount
	Rs	Rs		Rs	Rs
Fixed Asset Fund:			Fixed Assets:		
Opening Balance	31,707.93		As per Schedule "A"		332,243.58
Add : Addition for Multipurpose Hall	304,170.00				
	335,877.93		Investments :		
			FDR with State Bank of India	125,000.00	
			Add : Accured Interest for 2018-19	286.00	125,286.00
Less : Depreciations for the year	3,634.35	332,243.58	FDR with State Bank of India	300,000.00	
			Add : Accured Interest for 2017-18	48,407.00	389,594.00
			Add : Accured Interest for 2018-19	41,187.00	
General Fund :			Loan and Advances:		
Opening Balance	317,470.81		TDS on Interest Asst. Yr: 2018-19	3,334.00	
Add: Excess of Income over Expenditure	7,974.65		TDS on Interest Asst. Yr: 2019-20	3,307.00	6,641.00
	325,445.46				
Add : Depreciations transferred to capital fund	3,634.35		Cash & Bank Balances :		
	329,079.81		Cash in hand	1,464.00	
Less : Addition for Multipurpose Hall	304,170.00	24,909.81	Cash at Bank:		
			S.B.I.-FCRA A/c No.11000007107	122,324.81	123,788.81
Corpus Fund:					
Opening Balance b/f	309,250.00	309,250.00			
Restricted Fund:					
Un-spend Balance of Projects - Sch "B"		311,150.00			
		977,553.39			977,553.39

In terms of our attached certificate of even date

For J.F DASTOOR & CO.
 Chartered Accountants
 F.R.N. : 324043E

(Signature)
 ANJAN BANERJEE
 Partner
 Membership No. 050077

Date : 25.9.2019
 Place : Kolkata

(Signature)
 President
 KARMA KUTIR

(Signature)
 Vice-President
 KARMA KUTIR

(Signature)
 Secretary
 KARMA KUTIR

(Signature)
 Treasurer
 KARMA KUTIR

KARMAKUTIR - FC FUND

411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road), Kolkata - 700 029

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'19

Expenditure	Amount Rs	Amount Rs	Income	Amount Rs	Amount Rs
To Expenses for Creche Unit :			By F.C. fund for Creche unit:		
Honourium to Creche Workers	15,700.00		Un-spent as on 31.03.2018	201,770.00	
Food & Nutrition	6,650.00	22,350.00	Received during this year	-	
				201,770.00	
" Other Expenses :			Less : Un-spent as on 31.03.2019	179,420.00	22,350.00
Bank Charges	1,420.00				
Repair & Maintenance	20,000.00	21,420.00	" Other Income :		
			Interest on Fixed Deposits- received	11,616.00	
" Depreciation :			Add : Accrued for the year	21,413.00	33,029.00
Computer @ 40%	3.25				
Furniture & Fixtures @ 10%	2,247.76				
Office Equipment @ 15%	19.97				
Sewing Machines @ 15%	599.83				
Motor Pump @ 15%	266.15				
Slide Projector @ 15%	497.39	3,634.35			
" Excess of Income over Expenditure transferred to Capital Fund		7,974.65			
		55,379.00			55,379.00

In terms of our attached certificate of even date

FORN F DASTOOR & CO.
Chartered Accountants
M.F.N. : 3240-14E

ANJAN BANERJEE
Partner
Membership No. 050077

Date : 25.9.2019
Place : Kolkata

M. Mallik
President
KARMA KUTIR

Mirza Ray
Vice- President
KARMA KUTIR

Neelke Kejriwal
Secretary
KARMA KUTIR

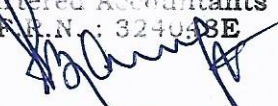
Ratrabati Chakravarti
Treasurer
KARMA KUTIR

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL '18 TO MARCH '19

Receipts	Amount Rs	Amount Rs	Payments	Amount Rs	Amount Rs
To Opening Balance:			By Expenses for Creche Unit :		
Cash in hand	10,814.00		Creche Workers	15,700.00	
S.B.I.FCRA A/c No.11000007107	369,744.81	380,558.81	Food & Nutrition for Childrens	6,650.00	22,350.00
" Donations for Multipurpose Hall (Foreign)			" Other Expenses :		
From Mrs.Rina Saha, USA (for Building)	6,470.00		Bank Charges	1,420.00	
From Mrs.Sharmila Saha, USA (do)	6,411.00		Repair & Maintenance	20,000.00	21,420.00
From Mrs.Shalini Chandra, USA (do)	47,615.00	60,496.00	" Other Payments:		
" Other Income:			TDS on Contractor Asst. Yr: 2019-20	4,170.00	
Interest on FDR	11,616.00		Invested into Fixed Deposit	370,609.00	374,779.00
Less : Tds deducted	1,165.00	10,451.00	" Capital Expenditure		
" Fixed Deposit Matured:			Multipurpose Hall		304,170.00
Principal	348,407.00		" Cash & Bank:		
Add : Accrued Interest on FDR	18,796.00	367,203.00	Cash in hand		1,464.00
" Other Receipts:			Cash at Bank :		
TDS refund for Asst. Yr: 2017-18	3,629.00		S.B.I.FCRA A/c No.11000007107		122,324.81
TDS dedu.on Cont. payment A.Yr: 2019-20	4,170.00				
Advance recovered from Product Mondal	20,000.00	27,799.00			
		846,507.81			846,507.81

In terms of our attached certificate of even date

For J F DASGUPTA & CO.
Chartered Accountants
F.A.N. : 324048E

ANJAN BANERJEE
Partner
Membership No. 650077

Date : 25.9.2019
Place : Kolkata


President
KARMA KUTIR


Vice-President
KARMA KUTIR


Secretary
KARMA KUTIR


Treasurer
KARMA KUTIR

KARMA KUTIR						
Schedule formint part of Balance Sheet as at 31st March'2019						
FIXED ASSETS : SCHEDULE : A						
PARTICULARS OF ASSETS	Rate of Depreciation	W.D.V. as on 01.04.2018	Addition upto 30.09.2018	Addition after 30.09.2018	Depreciation for the year	W.D.V. as on 31.03.2019
FOREIGN :						
Computer	40%	8.12	-	-	3.25	4.87
Office Equipments	15%	133.11	-	-	19.97	113.14
Sewing Machines	15%	3,998.87	-	-	599.83	3,399.04
Slide Projector	15%	3,315.91	-	-	497.39	2,818.52
Motor Pump	15%	1,774.30	-	-	266.15	1,508.15
Multipurpose Hall	0%	-	-	304,170.00	-	304,170.00
Furniture & Fixtures	10%	22,477.62	-	-	2,247.76	20,229.86
Total Rs.		31,707.93	-	304,170.00	3,634.35	332,243.58
KARMA KUTIR						
Schedule forming part of Balance Sheet as at 31st March'2019						
Un-spent balances as on 31st March'2019 : SCHEDULE : B						
Details of Un-spent Balances :	From whom Received	Un-spent balance as on 01.04.2018	Received during the year	Expenditure out of grant during the year	Expenses out of own Fund	Un-spent balance as on 31.03.2019
Restricted F.C. FUND						
Batik Training	Mrs Sharmila Saha, USA	8,883.00	-	-	-	8,883.00
For Pre-primary School	Mrs Rina, Sharmila Saha & Shalini Chandra, USA	62,351.00	60,496.00	-	-	122,847.00
For Pre-primary School	Mrs Rina & Sharmila Saha, USA	201,770.00	-	22,350.00	-	179,420.00
Total Rs.		273,004.00	60,496.00	22,350.00	-	311,150.00

M. Mallik
President
KARMA KUTIR



Mira Roy
Vice-President
KARMA KUTIR

Neela Kejriwal
Secretary
KARMA KUTIR

Ratnabali Chakravorty
Treasurer
KARMA KUTIR