

Independent Auditor's Report

To
The Members of
Karmakutir

Report on the Financial Statements

We have audited the attached Balance Sheet of Karmakutir FC Fund ("the Society") as at March 31, 2018 and also the Income & Expenditure account and the Receipts & Payments account for the year ended on that date annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

Association is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Further, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief, where necessary for the purpose of our audit.
- b. The Balance Sheet, Income and Expenditure account, and Receipts and Payments Account dealt with by this report are in agreement with the books of account.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2018
- b) in the case of the Income and Expenditure Account of the Society, of the excess of income over expenditure for the year ended on that date; and
- c) In case of Receipts and Payments Account of the Society, of the receipts and payments for the year ended on that date.

For J F DASTOOR & CO.
Chartered Accountants
F. R. N.: 324048E


ASHIS GANGOPADHYAY
Partner
Membership No. 051959

Place: Kolkata

Date: 20th September, 2018

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

BALANCE SHEET AS AT 31ST MARCH'18

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
Capital Fund:			Fixed Assets:		
Opening Balance	35,838.30		As per Schedule "A"		31,707.93
Less : Depreciations for the year	4,130.37	31,707.93	Investments :		
General Fund :			FDR with State Bank of India	473,407.00	
Opening Balance	128,897.81		Accrued Interest on FDR	18,796.00	492,203.00
Add: Excess of Income over Expenditure	184,442.63		Loan and Advances:		
	313,340.44		TDS on Interest Asst. Yr: 2017-18	3,629.00	
Add : Depreciations transferred to capital fund	4,130.37	317,470.81	TDS on Interest Asst. Yr: 2018-19	3,334.00	
Corpus Fund:			Advance to Prodyut Mondal	20,000.00	26,963.00
Opening Balance b/f		309,250.00	Cash & Bank Balances :		
Restricted Fund:			Cash in hand	10,814.00	
Un-spend Balance of Projects - As per Sch "B"		273,004.00	Cash at Bank:		
			S.B.I.-FCRA A/c No.11000007107	369,744.81	380,558.81
		931,432.74			931,432.74

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E


ASHIS GANGOPADHYAY
Partner
Membership No. 051959

Date :
Place : Kolkata

Mukul Mukherjee

Mria Roy

Neela Kojival

Ratrabali Chakravarti

KARMAKUTIR - FC FUND


411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road), Kolkata - 700 029

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'18

Expenditure	Amount Rs	Amount Rs	Income	Amount Rs	Amount Rs
To Expenses for Creche Unit :			By F.C. fund for Creche unit:		
Security Guard	1,000.00		Un-spent as on 31.03.2017	138,427.00	
Repairs & Maintenance	11,140.00	12,140.00	Received during this year	75,483.00	
				213,910.00	
" Other Expenses :			Less : Un-spent as on 31.03.2018	201,770.00	12,140.00
Bank Charges		649.00	" F.C. Fund for :		
			Others		156,326.00
" Depreciation :			" Other Income :		
Computer @ 40%	5.42		Interest on Fixed Deposits		32,896.00
Furniture & Fixtures @ 10%	2,497.51				
Office Equipment @ 15%	23.49				
Sewing Machines @ 15%	705.68				
Motor Pump @ 15%	313.11				
Slide Projector @ 15%	585.16	4,130.37			
" Excess of Income over Expenditure transferred to Capital Fund		184,442.63			
		201,362.00			201,362.00

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E


ASHIS GANGOPADHYAY
Partner
Membership No. 051959

Date :
Place : Kolkata

Mukul Meherjee

Mira Roy

Neelu Kejriwal

Ratrabali Chakravarti

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL '16 TO MARCH '18

Receipts	Amount Rs	Amount Rs	Payments	Amount Rs	Amount Rs
To Opening Balance:			By Expenses for Creche Unit :		
Cash in hand	11,814.00		Security Guard	1,000.00	
S.B.I.FCRA A/c No.11000007107	99,718.81	111,532.81	Repair & Maintenance	11,140.00	12,140.00
" Donations for Creche (Foreign)			" Other Expenses :		
From Mrs.Rina Saha, USA	63,721.00		Bank Charges	649.00	649.00
From Mrs.Sharmila Saha, USA	11,762.00	75,483.00	" Other Payments:		
" Other Donations :			Advance to Produyut Mondal	20,000.00	
For Repair & Maintenance	62,351.00		TDS on Interest Asst. Yr. 2018-19	869.00	20,869.00
For Others	156,326.00	218,677.00	" Cash & Bank :		
" Other Income:			Cash in hand		10,814.00
Interest on FDR (Less Tds Rs. 869.00)	8,234.00		Cash at Bank :		
Accrued Interest on FDR	290.00	8,524.00	S.B.I.FCRA A/c No.11000007107		369,744.81
		414,216.81			414,216.81

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E


ASHIS GANGOPADHYAY
Partner
Membership No. 051959

Date :
Place : Kolkata

Mukul Mukherjee

Mria Roy

Neelu Tejwani

Ratnakali Chakravarti

KARMA KUTIR

Schedule formint part of Balance Sheet as at 31st March'2018

FIXED ASSETS : SCHEDULE : A

PARTICULARS OF ASSETS	Rate of Depreciation	W.D.V. as on 01.04.2017	Addition upto 30.09.2017	Addition after 30.09.2017	Depreciation for the year	W.D.V. as on 31.03.2018
FOREIGN :						
Computer	40%	13.54	-	-	5.42	8.12
Office Equipments	15%	156.60	-	-	23.49	133.11
Sewing Machines	15%	4,704.55	-	-	705.68	3,998.87
Slide Projector	15%	3,901.07	-	-	585.16	3,315.91
Motor Pump	15%	2,087.41	-	-	313.11	1,774.30
Furniture & Fixtures	10%	24,975.13	-	-	2,497.51	22,477.62
Total Rs.		35,838.30	-	-	4,130.37	31,707.93

KARMA KUTIR

Schedule forming part of Balance Sheet as at 31st March'2018

Un-spent balances as on 31st March'2015 : SCHEDULE : B

Details of Un-spent Balances :	From whom Received	Un-spent balance as on 01.04.2017	Receipted during the year	Expenditure out of grant during the year	Expenses out of own Fund	Un-spent balance as on 31.03.2018
Restricted F.C. FUND						
Batik Training	Mrs Sharmila S	8,883.00	-	-	-	8,883.00
For Creche Building	Mrs Rina Saha,	-	62,351.00	-	-	62,351.00
For Creche Childrens	Mrs Rina & Sha	138,427.00	75,483.00	12,140.00	-	201,770.00
Total Rs.		147,310.00	137,834.00	12,140.00	-	273,004.00

Mukul Mukherjee

Mira Roy

Neela Kejriwal

Ratrabali Chakravarti.

