

Independent Auditor's Report

To
The Members of
Karmakutir

Report on the Financial Statements

We have audited the attached Balance Sheet of Karmakutir FC Fund ("the Society") as at March 31, 2017 and also the Income & Expenditure account and the Receipts & Payments account for the year ended on that date annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

Association is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Further, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief, where necessary for the purpose of our audit.
- b. The Balance Sheet, Income and Expenditure account, and Receipts and Payments Account dealt with by this report are in agreement with the books of account.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2017
- b) in the case of the Income and Expenditure Account of the Society, of the excess of income over expenditure for the year ended on that date; and
- c) In case of Receipts and Payments Account of the Society, of the receipts and payments for the year ended on that date.

Place: Kolkata
Date: 11th September, 2017

For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E


ASHIS GANGOPADHYAY
Partner
Membership No. 051959

KARMAKUTIR - FC FUND
 411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Garlahat Road)
 Kolkata - 700 029

BALANCE SHEET AS AT 31ST MARCH'17

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
Capital Fund :			Fixed Assets:		
Opening Balance	40,548.27		As per Schedule "A"		35,838.30
Less : Depreciations for the year	4,709.97	35,838.30	Investments :		
General Fund :			FDR with State Bank of India	425,000.00	
Opening Balance	87,148.81		Accrued Interest on FDR	45,296.00	470,296.00
Add: Excess of Income over Expenditure	37,039.03		Loan and Advances:		
	124,187.84		TDS on Interest Asst. Yr. 2017-18		3,629.00
Add : Depreciations transferred to capital fund	4,709.97	128,897.81	Cash & Bank Balances :		
Corpus Fund:			Cash in hand	11,814.00	
Opening Balance b/f		309,250.00	Cash at Bank		
Restricted Fund:			S.B.I.-FCRA A/c No.11000007107	99,718.81	111,532.81
Un-spend Balance of Projects - As per Sch "B"		147,310.00			
		621,296.11			621,296.11

In terms of our attached certificate of even date

For J F DASTOOR & CO.
 Chartered Accountants
 F. R. N. : 324048E

ASHIS GANGOPADHYAY
 Partner
 Membership No. 051959

Date :
 Place : Kolkata

Neela Kejriwal
 Secretary
 KARMA KUTIR

Ratnakali Chakravarti -
 Treasurer
 KARMA KUTIR

KARMAKUTIR - FC FUND


411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road), Kolkata - 700 029

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'17

Expenditure	Amount Rs	Amount Rs	Income	Amount Rs	Amount Rs
To Expenses for Creche Unit :			" F.C. fund for Creche unit:		
Mother, Helper & Supervisor	14,400.00		: Un-spent as on 31.03.2016	147,812.00	
Conveyance to Mother Ayas	116.00		Received during this year	51,337.00	
General Maintenance	4,850.00			199,149.00	
Legal Expenses	283.00		Less : Un-spent as on 31.03.2017	138,427.00	60,722.00
Honorarium to English Teacher	500.00				
Printing & Stationery	573.00		" F.C. fund for Beautician Project:		
Repairs & Maintenance	40,000.00	60,722.00	Un-spent as on 31.03.2016	110,376.00	
			Received this year	-	
" Expenses for Beautician Project:			Less : Un-spent as on 31.03.2017	110,376.00	110,376.00
Certificate Distributions	8,405.00				
Conveyance	3,869.00		" F.C. fund Hand Emb. At Mamudpur:		
Health Awareness	3,200.00		(From Old Age Home)		
Examinor Expenses	480.00		Un-spent as on 31.03.2016	29,196.50	
Exposure Visit	755.00		Received this year	-	
Materials for Course	11,933.00		Less : Un-spent as on 31.03.2017	29,196.50	29,196.50
Nutritions	9,680.00				
Printing & Stationery	2,710.00		" F.C. fund for:		
Repairs & Maintenance	11,269.00		For Repair & Maintenance	100,000.00	
Hair Cutting Teacher	22,750.00		For Others	5,698.00	105,698.00
Skin Treatment Trainer	35,500.00	110,551.00	" Other Income:		
			Interest on Fixed Deposit	36,478.00	
" Expen. for H/Embroidery (Oldage Home)			F.C. Renewal Fees Refunded	500.00	36,978.00
For Mamudpur	24,444.00				
For Kanya Nagar	4,757.00	29,201.00			
" Other Expenses :					
Repairs & Maintenance	100,000.00				
Bank Charges	747.50	100,747.50			
" Depreciation :					
Computer @ 60%	20.30				
Furniture & Fixtures @ 10%	2,775.02				
Office Equipment @ 15%	27.64				
Sewing Machines @ 15%	830.21				
Motor Pump @ 15%	368.37				
Slide Projector @ 15%	688.43	4,709.97			
" Excess of Income over Expenditure transferred to Capital Fund		37,039.03			
		342,970.50			342,970.50

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E


ASHIS GANGOPADHYAY
Partner
Membership No. 051959

Date :
Place : Kolkata

Neela Kejural
Secretary
KARMA KUTIR

Ratnakali Chakravarti
Treasurer
KARMA KUTIR

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL '16 TO MARCH '17

Receipts	Amount Rs	Amount Rs	Payments	Amount Rs	Amount Rs
To Opening Balance:			By Expenses for Creche Unit :		
Cash in hand	3,038.00		Mother, Helper & Supervisor	14,400.00	
S.B.I.FCRA A/c No.11000007107	240,421.31	243,459.31	Conveyance to Mother Ayas	116.00	
" Donations for Creche (Foreign)			Legal Expenses	283.00	
From Mrs Rina Saha, USA	39,058.00		Honorarium to English Teacher	500.00	
From Mrs Sharmila Saha, USA	12,279.00	51,337.00	Printing & Stationery	573.00	
" Other Donations :			General Maintenance	4,850.00	
For Repair & Maintenance	100,000.00		Repair & Maintenance	40,000.00	60,722.00
For Others	5,698.00	105,698.00	" Exp. for Hand Embroidery (Oldage Home)		
" Other Income:			For Mamudpur	4,757.00	
F.C. Renewal fees (Misc Income)	500.00		For Kanya Nagar	24,444.00	29,201.00
Interest on FDR (Less Tds Rs. 874.00)	8,068.00	8,568.00	" Expenses for Beautician Project		110,551.00
" Other Receipts:			" Other Expenses:		
TDS Refund for Asst. Yr. 2016-17		3,692.00	Repair & Maintenance	100,000.00	
			Bank Charges	747.50	100,747.50
			" Cash & Bank :		
			Cash in hand	11,814.00	
			Cash at Bank :		
			S.B.I.FCRA A/c No.11000007107	99,718.81	111,532.81
		412,754.31			412,754.31

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E


ASHIS GANGOPADHYAY
Partner
Membership No. 051959

Date :
Place : Kolkata

Neelke Kejriwal
Secretary
KARMAKUTIR

Ratnakali Chakravarti
Treasurer
KARMAKUTIR

KARMA KUTIR						
Schedule formint part of Balance Sheet as at 31st March'2017						
FIXED ASSETS : SCHEDULE : A						
PARTICULARS OF ASSETS	Rate of Depreciation	W.D.V. as on 01.04.2016	Addition upto 30.09.2016	Addition after 30.09.2016	Depreciation for the year	W.D.V. as on 31.03.2017
<u>FOREIGN :</u>						
Computer	60%	33.84	-	-	20.30	13.54
Office Equipments	15%	184.24	-	-	27.64	156.60
Sewing Machines	15%	5,534.76	-	-	830.21	4,704.55
Slide Projector	15%	4,569.50	-	-	683.43	3,901.07
Motor Pump	15%	2,455.78	-	-	369.37	2,097.41
Furniture & Fixtures	10%	27,750.15	-	-	2,775.02	24,975.13
Total Rs.		40,548.27	-	-	4,709.97	35,838.30

KARMA KUTIR						
Schedule forming part of Balance Sheet as at 31st March'2017						
Un-spent balances as on 31st March'2015 : SCHEDULE : B						
Details of Un-spent Balances :	From whom Received	Un-spent balance as on 01.04.2016	Received during the year	Expenditure out of grant during the year	Expenses out of own Fund	Un-spent balance as on 31.03.2017
<u>Restricted F.C. FUND</u>						
Project Beautician & Hand Embroidery	Mrs Rina Saha,	29,196.50	-	29,196.50	-	-
Batik Training	Mrs Sharmila S	8,883.00	-	-	-	8,883.00
For Beautician Projects	Mrs Rina Saha,	110,376.00	-	110,376.00	-	-
For Creche Childrens	Mrs Sharmila S	147,812.00	51,337.00	60,722.00	-	138,427.00
Total Rs.		296,267.50	51,337.00	200,294.50	-	147,310.00

Neel Kojouhar
Secretary
KARMA KUTIR

Ratnakali Chakravarti
Treasurer
KARMA KUTIR



KARMA KUTIR

P-8 , GARIAHAT ROAD KOLKATA - 700029

Notes to Accounts

Statement of Significant Accounting Policies:

Accounting Convention

The Financial Statements have been prepared on cash and accrual basis. The financial statements have been prepared to comply in all material respects with applicable Accounting Standard issued by the Institute of Chartered Accountants of India.

Previous year's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Karma Kutir.

Muhammad Muekhayji

President

President
KARMA KUTIR

Mira Roy

Wice President

KARMA KUTIR

Ratnabali Chakravarti

Treasurer

KARMA KUTIR

Neelu Kejriwal

Secretary

Secretary
KARMA KUTIR

Place: Kolkata

Date: 11th September , 2017