

Independent Auditor's Report

To the Members of
Karmakutir

Report on the Financial Statement

We have audited the accompanying financial statements of Karmakutir FC Fund ("the Society"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Income and Expenditure and Receipt and Payment Statement for the year then ended.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2016;
- b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
- c) in the case of the Receipt and Payment Account, of the receipt and payments for the year ended on that date.

Place: Kolkata
Date : June 20, 2016

For J F DASTOOR & CO.
Chartered Accountants
R. N. : 324048E

ANJAN BANERJEE
Partner
Membership No. 050077

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL'15 TO MARCH'16

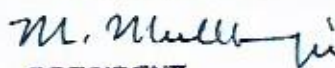
Receipts	Amount Rs	Amount Rs	Payments	Amount Rs	Amount Rs
To Opening Balance:			By Expenses for Creche Unit :		
Cash in hand	2,023.00		Mother, Helper & Supervisor	36,000.00	
S.B.I.FCRA A/c No.11000007107	5,45,577.31	5,47,600.31	Conveyance to Mother Ayas	124.00	
" Donations for Creche (Foreign)			Legal Expenses	9,500.00	
From Mrs.Sharmila Saha, USA		6,350.00	Nutrition for Creche Children	800.00	
" Donations for Batik Training			Printing & Stationery	118.00	
From Mrs. Sharmila Saha, USA		8,883.00	Repairs & Maintenance	150.00	
" Donations for Beautician			General Maintenance	3,654.00	
From Mrs. Rina Saha, USA		1,31,900.00	Security Guard	2,400.00	52,746.00
" Other Receipts:			" Exp. for Hand Embroidery (at Mamudpur)		6,543.00
Interest on Fixed Deposit		11,583.00	(from Old age Home)		
F. D. Matured :			" Expenses for Beautician Project		1,46,524.00
Principal	43,617.00	46,514.00	" Other Expenses:		
Accrued Interest	2,897.00		F.C. Registration Renewal Charges	1,000.00	
			Postage & Courier	124.00	
			Printing & Stationery	138.00	
			Bank Charges	884.00	2,146.00
			" Other Payments :		
			Fixed deposited with SBI	3,00,000.00	
			TDS on Interest A.Yr. 2016-17	1,412.00	3,01,412.00
			" Cash & Bank :		
			Cash in hand	3,038.00	
			Cash at Bank :		
			S.B.I.FCRA A/c No.11000007107	2,40,421.31	2,43,459.31
		7,52,830.31			7,52,830.31

In terms of our attached certificate of even date

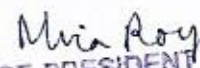
For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E

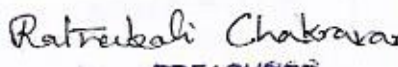
ANJAN BANERJEE
Partner
Membership No. 050077

Date : 20.06.2016
Place : Kolkata


PRESIDENT
KARMA KUTIR


SECRETARY
KARMA KUTIR


VICE-PRESIDENT
KARMA KUTIR


TREASURER
KARMA KUTIR

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'16

Expenditure	Amount Rs	Amount Rs	Income	Amount Rs	Amount Rs
To Expenses for Creche Unit :			" F.C. fund for Creche unit:		
Mother, Helper & Supervisor	36,000.00		: Un-spent as on 31.03.2015	1,94,208.00	
Conveyance to Mother Ayas	124.00		Received during this year	6,350.00	
Security Guard expenses	2,400.00			2,00,558.00	
Legal Expenses	9,500.00		Less : Un-spent as on 31.03.2016	1,47,812.00	52,746.00
Nutrition for Creche Children	800.00				
Printing & Stationery	118.00		" F.C. fund for Beautician Project:		
Repairs & Maintenance	150.00		Un-spent as on 31.03.2015	1,25,000.00	
General Maintenance	3,654.00	52,746.00	Received this year	1,31,900.00	
			Less : Un-spent as on 31.03.2016	2,56,900.00	
				1,10,376.00	1,46,524.00
" Expenses for Beautician Project:			" F.C. fund Hand Emb. At Mamudpur:		
Certificate Distributions	8,868.00		(From Old Age Home)		
Conveyance	3,557.00		Un-spent as on 31.03.2015	30,987.00	
Counsellor Charges	18,000.00		Received this year	-	
Electricity & Telephones	5,990.00			30,987.00	
Examinor Expenses	1,145.00		Less : Un-spent as on 31.03.2016	24,444.00	6,543.00
Exposure Visit	738.00				
Materials for Course	12,099.00		" Other Receipt:		
Nutritions	11,734.00		Interest on Fixed Deposit		33,981.00
Printing & Stationery	2,170.00				
Repairs & Maintenance	21,123.00				
Taekwondo Teacher	1,600.00				
Hair Cutting Teacher	24,500.00				
Skin Treatment Trainer	35,000.00	1,46,524.00			
" Expen. for H/Embroidery at Mamudpur:					
Trainer	1,500.00				
Materials for Course	4,999.00				
Conveyance	44.00	6,543.00			
" Expenses for Karma Kutir General					
F.C. Registration Renewal Charges	1,000.00				
Postage & Courier	124.00				
Printing & Stationery	138.00	1,262.00			
" Other Expenses :					
Bank Charges	884.00	884.00			
" Depreciation :					
Computer @ 60%	50.75				
Furniture & Fixtures @ 10%	3,083.35				
Office Equipment @ 15%	32.51				
Sewing Machines @ 15%	976.72				
Motor Pump @ 15%	433.37				
Slide Projector @ 15%	809.91	5,386.61			
" Excess of Income over Expenditure transferred to Capital Fund		26,448.39			
		2,39,794.00			2,39,794.00

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048B

ANJAN BANERJEE
Partner
Membership No. 050077

Date 20.06.2016
Place : Kolkata

M. Mallik
PRESIDENT
KARMA KUTIR

Neelke Kojival
SECRETARY
KARMA KUTIR

Mira Roy
VICE-PRESIDENT
KARMA KUTIR

Ratnakali Chakravarti
TREASURER
KARMA KUTIR

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

BALANCE SHEET AS AT 31ST MARCH'16

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
Capital Fund :			Fixed Assets		
Opening Balance	45,934.88		Furniture & Fixtures: b/f	30,833.50	
Less : Depreciations for the year	5,386.61	40,548.27	Less : Depreciations	3,083.35	27,750.15
General Fund :			Computer b/f :	84.59	
Opening Balance	19,247.50		Less : Depreciations	50.75	33.84
Add: Excess of Income over Expenditure	26,448.39		Office Equipment b/f :	216.75	
	45,695.89		Less : Depreciations	32.51	184.24
Add : Depreciations transferred to capital fund	5,386.61	51,082.50	Sewing Machine b/f :	6,511.48	
Corpus Fund:			Less : Depreciations	976.72	5,534.76
Opening Balance b/f		3,09,250.00	Slide Projector b/f :	5,399.41	
FC Fund :			Less : Depreciations	809.91	4,589.50
F.C. fund for Creche unit b/f	1,94,208.00		Motor Pump : Addition this year:	2,889.15	
Add : Recd. (Sharmila Saha USA)	6,350.00		Less : Depreciations	433.37	2,455.78
Less : Expenditure during the year	2,00,558.00	1,47,812.00	Investments :		
" F.C. fund for Beautician Project: b/f	1,25,000.00		FDR with State Bank of India	4,25,000.00	
Add: Received this year (Rina Saha, USA)	1,31,900.00		Accured Interest on FDR	20,515.00	4,45,515.00
Less : Expenditure during the year	2,56,900.00	1,10,376.00	Loan and Advances:		
" F.C. fund for Hand Embroidery at Mamudpur:	1,46,524.00		TDS on Interest Asst. Yr: 2016-17		3,692.00
Fund from Old Age Home b/f	30,987.00		Cash & Bank Balances :		
Add: Received this year	-		Cash in hand	3,038.00	
Less : Expenditure during the year	30,987.00	24,444.00	Cash at Bank :		
" F.C. fund for Batik Training Project: b/f	-		S.B.I.-FCRA A/c No.11000007107	2,40,421.31	2,43,459.31
Add: Received this yr (Sharmila Saha,USA)	8,883.00				
Less : Expenditure during the year	8,883.00	8,883.00			
" F.C. fund for Amtola Project: b/f		4,752.50			
" F.C. fund for Karma Kutir General b/f		36,066.31			
		7,33,214.58			7,33,214.58

In terms of our attached certificate of even date

For J.F. DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E

ANJAN BANERJEE
Partner
Membership No. 050077

Date : 20.06.2016
Place : Kolkata

M. Neelajini
PRESIDENT
KARMA KUTIR

Neelu Kejriwal
SECRETARY
KARMA KUTIR

Mira Roy
VICE-PRESIDENT
KARMA KUTIR

Ratnakali Chakravarti
TREASURER
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