

Independent Auditor's Report

To the Members of
Karma Kutir

Report on the Financial Statements

We have audited the accompanying financial statements of Karma Kutir FC Fund ("the Society"), which comprises of the Balance Sheet as at March 31, 2015, and the Statement of Income & Expenditure and Receipt & Payment for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2015;
- in the case of the Statement of Income & Expenditure Account, of the Surplus for the year ended on that date; and
- in the case of the Receipt & Payment, of the Receipt & Payment for the year ended on that date.

Place: Kolkata
Date: September 8, 2015



For J F DASTOOR & CO.
Chartered Accountants
F.R. N. : 324048E

ANJAN BANERJEE
Partner
Membership No. 050077

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

BALANCE SHEET AS AT 31ST MARCH'15

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
Capital Fund :			Fixed Assets		
Opening Balance	69,442.24		<u>Furniture & Fixtures: b/f</u>	34,259.44	
Less : Transferred to General Fund	17,304.50		Less : Depreciations	3,425.94	30,833.50
	52,137.74				
Less : Depreciations for the year	6,202.86	45,934.88	<u>Computer b/f :</u>	211.48	
			Less : Depreciations	126.89	84.59
General Fund :			<u>Office Equipment b/f :</u>	255.00	
Transferred from Capital Fund	17,304.50		Less : Depreciations	38.25	216.75
Less: Excess of Expenditure over Income	4,259.86				
	13,044.64		<u>Sewing Machine b/f :</u>	7,660.57	
Depreciations transferred to capital fund	6,202.86	19,247.50	Less : Depreciations	1,149.09	6,511.48
			<u>Slide Projector b/f :</u>	6,352.25	
Corpus Fund:			Less : Depreciations	952.84	5,399.41
Opening Balance	-		<u>Motor Pump : Addition this year:</u>	3,399.00	
Add : Addition this year (Joy Foundation, USA)	309,250.00	309,250.00	Less : Depreciations	509.85	2,889.15
			Investments :		
FC Fund :			FDR with State Bank of India	168,617.00	
<u>F.C. fund for Creche unit b/f</u>	128,357.00		Accrued Interest on Fdr	3,294.00	171,911.00
Add : Recd. (Rina Saha & Sharmila Saha USA)	135,591.00				
	263,948.00		Cash & Bank Balances :		
Less : Expenditure during the year	69,740.00	194,208.00	Cash in hand	2,023.00	
			<u>Cash at Bank :</u>		
<u>F.C. fund for Amtala Project b/f</u>	40,546.50		S.B.I.-FCRA A/c No.11000007107	545,577.31	547,600.31
(for Beautician & Hand Embroidery)					
Add : Received (Rina Saha,USA)	29,850.00				
	70,396.50				
Less : Expenditure during the year	65,644.00	4,752.50			
<u>F.C. fund for Beautician Project.</u>					
Add: Received this year (Arup Kr Dutta, USA)	125,000.00				
Less : Expenditure during the year	-	125,000.00			
<u>F.C. fund for Old Age Home:</u>					
Received this year (Rina Saha, USA)	30,987.00				
Less : Expenditure during the year	-	30,987.00			
<u>F.C. fund for Karma Kutir General b/f</u>	36,781.31				
Add : Recd. (Rina Saha & Bindu Modak USA)	9,285.00				
	46,066.31				
Less : Expenditure during the year	10,000.00	36,066.31			
		765,446.19			765,446.19

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E

(Signature)
ANJAN BANERJEE
Partner
Membership No. 050077

Date : September 8, 2015
Place : Kolkata

(Signature)
SECRETARY
KARMA KUTIR

(Signature)
TREASURER
KARMA KUTIR

KARMAKUTIR - FC FUND

411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'15

Expenditure	Amount Rs	Amount Rs	Income	Amount Rs	Amount Rs
To Expenses for Creche Unit :			" F.C. fund for Creche unit:		
Mother, Helper & Supervisor	29,200.00		Received for Creche unit	135,591.00	
Conveyance to Mother Ayas	4,800.00		Add : Un-spent as on 31.03.2014	128,357.00	
Security Guard expenses	7,200.00			263,948.00	
Electricity Charges	5,500.00		Less : Un-spent as on 31.03.2015	194,208.00	69,740.00
Photography Charges	1,500.00				
Conveyance for Creche unit	148.00		" F.C. fund for Amtala Project :		
Health & Hygiene Programme	105.00		(for Beauticina & Hand Embroidery)		
Nutrition for Creche Children	3,400.00		Received during this year	29,850.00	
Printing & Stationery	10.00		Add : Un-spent as on 31.03.2014	40,546.50	
Founder's Day	3,430.00		Less : Un-spent as on 31.03.2015	70,396.50	65,644.00
Repairs & Maintenance	13,487.00			4,752.50	
General Maintenance	960.00	69,740.00	" F.C. fund for Karma Kutir General Fund		
			Received this year	9,285.00	
" Expenses for Amtala Project :			Less : Un-spent as on 31.03.2014	36,781.31	
(for Beauticina & Hand Embroidery)			Less : Un-spent as on 31.03.2015	46,066.31	10,000.00
Honorarium	15,000.00			36,066.31	
Materials & Accessories	12,017.00		" F.C. fund for Beautician Project:		
Conveyance (Trainer)	1,900.00		Received this year	125,000.00	
Conveyance	3,617.00		Less : Un-spent as on 31.03.2014	-	
Printing & Stationery	495.00		Less : Un-spent as on 31.03.2015	125,000.00	
Trainer	18,500.00			125,000.00	
Nutrition	8,360.00	65,644.00	" F.C. fund for Old Age Home:		
Certificate Distributions	5,755.00		Received this year	30,987.00	
			Less : Un-spent as on 31.03.2014	-	
" Expenses for Karma Kutir General			Less : Un-spent as on 31.03.2015	30,987.00	
Web Charges		10,000.00		30,987.00	
" Other Expenses :					
Bank Charges	3,325.00	3,325.00	Less : Un-spent as on 31.03.2015	30,987.00	
" Depreciation :			" Other Receipt:		
Computer @ 60%	126.89		Interest on Fixed Deposit		5,268.00
Furniture & Fixtures @ 10%	3,425.94		" Excess of Expenditure over income		
Office Equipment @ 15%	38.25		transferred to Capital Fund		4,259.80
Sewing Machines @ 15%	1,149.09				
Motor Pump @ 15%	509.85				
Slide Projector @ 15%	952.84	6,202.86			
		154,911.86			154,911.86

In terms of our attached certificate of even date

For J F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E

ANJAN BANERJEE
Partner
Membership No. 050077

Date : September 8, 2015

Place : Kolkata

Neelu Kishor.
SECRETARY
KARMA KUTIR

Ratnakali Chakravarti.
TREASURER
KARMA KUTIR

KARMAKUTIR - FC FUND
411/8, Hemanta Mukhopadhyaya Sarani (P - 8, Gariahat Road)
Kolkata - 700 029

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL'14 TO MARCH'15

Receipts	Amount Rs	Amount Rs	Payments	Amount Rs	Amount Rs
To Opening Balance:			By Expenses for Creche Unit		
Cash in hand	2,852.00		Mother, Helper & Supervisor	29,200.00	
S.B.I.F.C.R.A A/c No 11000007107	183,615.31	186,467.31	Conveyance to Mother Ayaas	4,800.00	
			Security Guard expenses	7,200.00	
* Donations for Corpus Fund:		309,250.00	Electricity Charges	5,500.00	
From Joy Foundation, USA			Photography Charges	1,500.00	
* Donations for Creche (Foreign)			Conveyance for Creche unit	148.00	
From Mrs. Rina Saha, USA	129,558.00		Health & Hygiene Programme	105.00	
From Mrs Sharmila Saha	6,033.00	135,591.00	Nutrition for Creche Children	3,400.00	
* Donations for H/Embroidery Amtola Pro:			Printing & Stationery	10.00	
From Mrs. Rina Saha, USA		29,850.00	Founder's Day	3,430.00	
* Donations for Old Age Home			Repairs & Maintenance	13,487.00	
From Mrs. Rina Saha, USA		30,987.00	General Maintenance	980.00	69,740.00
* Donations for Beautician			* Expenses for Amtola Project		65,644.00
From Arup Kumar Dutta, USA		125,000.00	(for Hand Embroidery Project)		
* Donation for F.C. Fund for K.K. General:			* Expenses for Karma Kutir General :		10,000.00
From Bindu Modak, USA	3,038.00		(for Web Charges)		
From Mrs. Rina Saha, USA	6,247.00	9,285.00	* Other Expenses		3,325.00
* Other Receipts			Bank Charges		
Interest on Fixed Deposit		879.00	* Other Payments :		168,617.00
1) Matured			Fixed deposited with SBI		
Principal	40,000.00		Sundry Creditors (Previous Year)		6,000.00
Accrued Interest	3,617.00	43,617.00	* Cash & Bank		
			Cash in hand	2,023.00	
			Cash at Bank		
			S.B.I.F.C.R.A A/c No 11000007107	545,577.31	547,600.31
		870,926.31			870,926.31

In terms of our attached certificate of even date

For F DASTOOR & CO.
Chartered Accountants
F. R. N. : 324048E

ANJAN BANERJEE
Partner
Membership No. 050077

Date _____
Place Kolkata